



# WELCOME HOME PROGRAM

**RECEIVE UP TO \$20,000 TO PURCHASE A HOME!**

## **AM I ELEGIBLE?**

To be eligible, homebuyers must meet the following requirements:

- The total income for all occupants is at or below 80 percent of the Mortgage Revenue Bond limit for the county where the property is located.
  - For example, the income limit for a 1-2 person household in Montgomery County is \$74,320.
- Property will be primary residence in single family, townhome, condominium, duplex, multi-unit (up to four family units) or a qualified manufactured home.
- Do not need to be a first-time homebuyer to qualify.
- Homeownership counseling required for first-time homebuyers.
- Homebuyers must contribute a minimum of \$500 of their own funds.
- Warranty Deed Restriction for 5-year period. If the home is sold or refinanced during the retention period, you may be required to pay back a prorated amount of the Welcome Home Program grant.

## **HOW DO I LEARN MORE AND APPLY?**

Funds are available on a first-come, first-served basis. Contact us today to learn more!



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